



ORIGINAL EQUIPMENT SUPPLIERS ASSOCIATION

March 24, 2009

Last week was one of the busiest weeks on record for OESA. We responded to a tremendous number of questions from members, requests from media, and calls and e-mails from industry stakeholders regarding the new U.S. Treasury Auto Supplier Support Program. We continue to work with the U.S. Department of the Treasury, General Motors and Chrysler to clarify program parameters, mechanics and supplier eligibility. We have been successful at getting answers to many questions, and have put together a list of frequently asked questions that we believe can serve as a resource while final program details are being developed.

- [CLICK HERE](#) to view the FAQs. U.S. Treasury has indicated that the program will not commence until final program details become available, which is expected to take three to four weeks. Further, General Motors and Chrysler are currently working with U.S. Treasury to complete the term sheets related to the program.

We know that members will have additional questions and concerns regarding the new Supplier Support Program. Therefore, when the term sheets are complete, OESA is prepared to host a members-only town hall meeting. In preparation for the meeting, I have spoken with **Bo Andersson**, group vice president, global purchasing and supply chain, General Motors Corp., and **Scott Garberding**, senior vice president and chief procurement officer, global sourcing, Chrysler LLC. Both Bo and Scott expressed interest in participating in our town hall meeting. They are committed to sharing as much information as possible with OESA members. A final date for the meeting including a complete agenda will be shared in the coming days. Space may be limited, so I encourage you to register early. For members that are not able to attend, we plan to issue a summary of the meeting topics and discussion.

Many Tier 2 suppliers have shared that they believe the Supplier Support Program may not offer direct or significant assistance to their companies. As we wait for final program details, we have also learned that the Small Business Administration has expanded its guaranteed loan program to work in conjunction with the Treasury's Supplier Support Program for the benefit of small suppliers. We are working with Treasury and SBA to clarify the amount of available loan funds and any restrictions on the use of those funds. Any new information that is learned regarding the SBA program will be shared at the upcoming town hall meeting.

- Small and medium suppliers: [CLICK HERE](#) to participate in a short survey on the SBA program. Your input will help OESA advocate on your behalf with SBA and Treasury.

In closing, I want to assure you that our work in advocating for federal financial assistance for suppliers is far from complete. We continue to work with the MEMA Washington office and the OESA ad hoc Supplier Assistance Committee to determine next steps in our pursuit of loans and/or loan guarantees for suppliers. We hope such a loan guarantee program, which was included in our original request to U.S. Treasury, will be seriously considered as an essential element of the supplier support program in the weeks ahead.

Thank you for your support of OESA. We look forward to seeing you at the upcoming town hall meeting. In the meantime, you may contact me or any of my staff if we can be of assistance.

As always, feel free to hit "reply" to share your thoughts or to ask a question as we work through this difficult time together.

Sincerely,

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